

**RESOLUTION # 04-08**  
**APPLICATION TO BECOME A DEPOSITORY**

To the Honorable Mayor and City Council, Friend, Nebraska;

Comes now the First National Bank of Friend, Nebraska and Farmers and Merchants Bank of Milligan, Nebraska and herewith respectfully petition and make application to become depositories of the monies and funds of the City of Friend, Nebraska, for the upcoming fiscal year beginning October 1, 2004. Respectfully submitted, First National Bank, Friend, by/ Jim Niemeier and Farmers and Merchants Bank, Milligan, by/ Melvin Taylor. The following resolution was then read by the Mayor.

BE IT RESOLVED BY THE Mayor and the City Council of the City of Friend, Saline County, Nebraska.

WHEREAS; The First National Bank of Friend, Nebraska and Farmers and Merchants Bank of Milligan, Nebraska have filed application for the privilege of becoming depositories for the monies and funds of the City of Friend, Nebraska for the fiscal year beginning October 1, 2004, and

WHEREAS; The First National Bank of Friend, Nebraska and Farmers and Merchants Bank of Milligan, Nebraska have furnished bonds for the safekeeping and securing said monies and funds as required by law in addition to the security given to the City of Friend as depositories by the Federal Deposit Insurance Corporation;

NOW THEREFORE BE IT RESOLVED; by the Mayor and City Council of the City of Friend, Saline County, Nebraska, that the First National Bank of Friend, Saline County, Nebraska, and Farmers and Merchants Bank of Milligan, Fillmore County, Nebraska be and are hereby selected and approved as depositories for the monies and funds and in compliance with the terms and provisions of the Section 17-607 of the revised statutes for the year 1943 and all amendments hereto.

Passed and approved this 5<sup>th</sup> Day of October, 2004.



City Clerk

  
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Mayor